



Qatari Diar Real Estate Investment Company

Certificate of Appreciation

This certificate of Appreciation is gratefully presented to:

Mr. Ashraf Lotfy Abd El Aziz

In recognition and sincere appreciation of his exceptional work, professionalism and continuous support to the Controls and Joint Ventures Department of Qatari Diar Real Estate Investment Company

Given this 03rd day of May, year 2010

Signed:

A blue ink handwritten signature, appearing to read 'Hamid', written over a horizontal line.

*Abdul Hamid Ahmad Janahi
Group Director, Controls and Joint Ventures*